Greywing

Greywing Spectrum Fund is a multi-strategy commodity fund focused primarily on agricultural and energy markets. The Fund seeks to generate non-correlated absolute returns through directional and relative value opportunities, with disciplined position sizing and portfolio risk management.

Greywing Spectrum Fund October 2026 | Factsheet (USD)

Fund Information

Fund Investment Manager:	**Greywing Management SEZC**
Fund Launch:	August 2018
Portfolio Value:	USD 207m
Correlation:	MSCI World Index: 0.1 Bloomberg Agri Comm. Index: 0.1
Share Class:	USD Class
ISIN:	KYG7172M1015
Bloomberg:	PSSPUSD KY
Target Returns:	20%-25%
Management Fee:	2%
Performance Fee:	20% with high water mark & hurdle
Fund Liquidity:	Monthly

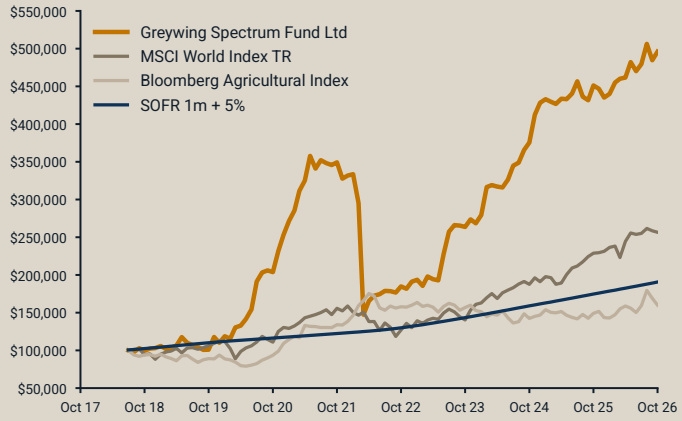
Redemption Notice:	30 day's notice
Min. Initial Investment:	USD 100,000
Fund Domicile/Type:	Cayman Islands / Limited Liability Company
Custodians / Prime Brokers / Clearing Agents:	J.P. Morgan Securities Plc Société Générale International Ltd Macquarie Bank Ltd Rand Merchant Bank ABSA Bank Limited
Administrator:	Apex Fund Services (Ireland) Limited Greywing.IS@apexfs.group & investorservicesie@apexfs.group +353 19 062 200
Auditor:	KPMG (Cayman)

Performance Comparison

	Spectrum Fund	MSCI World	BB Agri Index
Rolling 3 Months	**3.4%**	0.6%	0.5%
Rolling 6 Months	**7.4%**	4.9%	0.7%
Rolling 12 Months	**9.9%**	12.1%	7.3%
Since Inception (August 2018)	**396.0%**	156.6%	60.1%
Annualised (Since Inception)	**21.4%**	12.1%	5.9%

Cumulative Return Since Inception

(Value of USD 100,000 invested since inception, net of fees)



Fund Exposure

	Month Avg.	Historical Avg.	Limit
Net Exposure	**9.0%**	**60.4%**	**200%**
Cash Utilisation	**15.1%**	**20.8%**	**50%**

Historical Performance (Net of Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	-	-	-	-	-	-	-	-2.2%	5.3%	-3.2%	2.9%	0.6%	3.0%
2019	2.7%	-3.9%	1.7%	2.9%	10.4%	-6.4%	-2.6%	-2.5%	-3.6%	0.2%	16.7%	-6.5%	6.9%
2020	7.9%	-2.7%	12.9%	1.9%	6.7%	8.8%	24.0%	6.3%	1.3%	-1.1%	13.7%	9.4%	130.2%
2021	7.2%	5.1%	9.1%	4.4%	10.1%	-4.7%	3.3%	-1.1%	-0.7%	1.0%	-6.2%	1.2%	30.9%
2022	0.6%	-11.5%	-50.1%	12.4%	4.2%	1.1%	2.5%	-0.2%	-1.0%	4.6%	-1.7%	5.2%	-42.4%
2023	1.3%	-4.2%	6.7%	-1.8%	-0.8%	18.3%	12.8%	3.4%	-0.2%	-0.7%	3.8%	-1.9%	40.5%
2024	4.1%	13.3%	0.8%	-0.6%	-0.4%	3.3%	5.7%	1.2%	4.8%	2.7%	9.8%	3.9%	59.5%
2025	1.1%	-0.8%	-0.7%	1.6%	-0.1%	1.7%	3.7%	-4.5%	-1.1%	4.5%	-1.0%	-2.6%	1.6%
2026	**1.1%**	**3.4%**	**1.1%**	**0.3%**	**4.4%**	**-2.5%**	**2.0%**	**5.6%**	**-4.3%**	**2.3%**			**14.0%**

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Client Service + 1 345 815 2775 info@greywingfunds.com **greywingfunds.com**